

HOMEOWNERSHIP PROGRAM

Thank you for your interest in our Affordable Homeownership Program. This program helps qualify individuals for a mortgage by focusing on financial education and sweat equity. Here, we've listed all of the important information that you'll need to complete the application process. If you have any questions, contact us at 337-261-5041.

2024 Income Guidelines Lafayette Parish, LA:

1 person: \$23,800-\$47,600

2 people: \$27,200-\$54,400

Household of: 3 people: \$30,600-\$61,200

4 people: \$34,000-\$68,000 5 people: \$36,725-\$73,450 6 people: \$39,450-\$78,900

7 people: \$42,175-\$84,350

INSTRUCTIONS

- 1. Complete and sign the "Affordable Homeownership Program Application"
- 2. Sign the "Authorization & Release" form
- 3. Make copies of required documents
- 4. Applications are due BY 4PM, THURSDAY, February 6, 2025 to the Habitat office with supporting documents, and the application fee. The application fee may be paid by money order.
- 5. Wait for the results of our initial screening of your application. We will contact you by mail or email to notify you of our decision and next steps.

REQUIRED DOCUMENTS

Listed below are items that you may need in order to complete the Affordable Homeownership Application. Be sure to review this list and gather this information before you begin the application. Please turn in copies only. All documents must be received for your application to be considered. Documents are required for both you and your co-applicant.

- Driver's license or state ID for all adult household members
- Social Security cards for all household members
- Birth Certificates for all household members
- Military DD214 (if applicable)
- Pay stubs for the last 3 months for all applicants
- Most recent checking/savings bank statements for all applicants for the last 3 months
- 2023 W-2/1099 forms for all household members (if employed)
- 2023 federal tax returns for all household member if you file taxes
- All government assistance award letters (if applicable)
- Court order of alimony/child support (if applicable)
- Any other documents to verify other sources of income (e.g. SSI, SSDI, SNAP, child support, alimony, etc.)
- Current lease/mortgage/landlord agreement (if applicable)
- Proof of land ownership (if applicable)
- Application fee (\$25 per applicant)